



EASTERN BANK LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Unaudited)
as at 30 June 2021

	Amount in BDT	
	30-06-2021	31-12-2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,588,807,399	3,218,511,774
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	10,905,114,452	12,480,410,176
14,93,921,851	15,69,821,950	
Balances with other Banks and Financial Institutions		
In Bangladesh	10,107,788,969	12,728,955,557
Outside Bangladesh	1,243,305,578	664,331,924
11,351,094,547	13,393,287,481	
Money at call and short notice		60,000,000
Investments		
Government	50,808,806,304	50,517,783,115
Others	26,049,396,840	15,498,577,951
76,858,203,144	66,016,361,066	
Loans and advances		
Loans, Cash Credits, Overdraft etc.	214,130,887,921	212,083,018,369
Bills discounted and purchased	27,631,891,702	18,462,037,803
241,762,779,623	230,545,056,172	
Fixed assets including land, building, furniture and fixtures	7,725,127,749	7,772,646,969
Other assets	6,723,324,229	5,916,516,734
Non banking assets	105,576,495	105,576,495
TOTAL ASSETS	359,020,027,639	339,508,366,869
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	5,500,000,000	6,000,000,000
Borrowing from other banks, Fis, Agents, etc.	61,867,236,709	40,281,080,617
67,367,236,709	46,281,080,617	
Deposits and other accounts		
Current deposits & other accounts, etc.	29,097,146,684	27,698,304,935
Bills payable	1,882,962,380	1,492,231,668
Savings bank deposits	70,600,692,613	63,784,873,554
Fixed deposits	86,153,248,092	111,289,608,129
Others-special notice deposits (SND)	49,970,214,426	37,030,361,579
Bearer certificates of deposits	-	-
237,704,264,193	241,295,379,866	
Other liabilities	23,455,987,391	22,482,811,081
TOTAL LIABILITIES	328,527,488,294	310,059,271,564
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	9,538,644,670	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
Asset revaluation reserve	3,544,205,095	3,492,079,880
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Actuarial remeasurement gain/(loss)	(209,986,563)	(209,986,563)
Foreign currency translation gain/(loss)	(25,789,311)	2,405,658
Surplus in profit & loss account	8,567,936,614	8,969,072,019
TOTAL SHAREHOLDERS' EQUITY	30,492,539,345	29,449,095,305
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	359,020,027,639	339,508,366,869
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	57,209,777,119	42,593,184,478
Letters of guarantees	32,132,860,666	27,229,615,956
Irrevocable letters of credit	44,316,718,826	26,084,696,594
Bills for collection	7,874,625,769	8,032,352,776
Other contingent liabilities	-	-
141,533,982,380	103,939,849,804	
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	714,316,751	120,428,481
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
714,316,751	120,428,481	
TOTAL OFF-BALANCE SHEET ITEMS	142,248,299,131	104,060,278,285

Chief Financial Officer: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]
Director: [Signature]

Dhaka, 27 July 2021

EASTERN BANK LIMITED AND ITS SUBSIDIARIES
Consolidated Profit & Loss Account (Unaudited)
for the period ended 30 June 2021

Particulars	Amount in BDT			
	01 January 2021 to 30 June 2021	01 January 2020 to 30 June 2020	01 April 2021 to 30 June 2021	01 April 2020 to 30 June 2020
Interest Income	8,202,418,891	11,096,177,784	4,100,304,455	5,029,530,167
Less: Interest paid on deposits and borrowings	4,412,594,530	7,971,872,712	2,052,591,245	3,859,023,525
Net Interest income	3,789,824,361	3,124,305,072	2,047,713,210	1,170,506,642
Income from investments	2,713,596,111	2,447,424,985	1,484,921,043	1,348,585,602
Commission, exchange and brokerage	1,690,586,134	1,353,580,982	876,930,290	474,219,634
Other operating income	129,710,997	101,453,027	69,599,322	45,876,242
4,533,893,243	3,902,458,994	2,431,450,655	1,868,681,478	
Total operating income	8,323,717,604	7,026,764,067	4,479,163,865	3,039,188,120
Salary & allowances (excluding those of MD)	2,123,640,741	2,038,618,067	1,043,983,631	979,788,866
Rent, taxes, insurance, utilities etc.	208,013,243	283,309,260	108,033,634	142,052,919
Legal & professional expenses	36,304,751	27,481,798	24,643,444	1,595,570
Postage, stamp, telecommunication etc.	75,187,109	67,901,158	40,025,118	31,487,149
Stationery, printing, advertisement, Business Promoter etc.	114,436,563	166,131,464	61,213,309	58,669,795
Managing Director's salary and allowances (Bank only)	15,158,857	14,017,143	7,208,179	6,873,572
Directors' fees & expenses	1,504,221	1,682,507	746,199	576,405
Auditor's fees	15,122,500	-	-	-
Repairs, maintenance and depreciation	499,816,050	415,634,730	264,176,424	216,062,347
Other operating expenses	357,820,912	295,713,049	180,917,313	107,315,777
Total operating expenses	3,447,004,947	3,310,489,175	1,730,947,252	1,544,422,399
Profit before provisions	4,876,712,657	3,716,274,891	2,748,216,613	1,494,765,721
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	330,903,421	(82,919,745)	220,895,638	(158,371,950)
Specific provision (net of w/off recovery)	778,071,014	659,578,619	599,512,782	355,571,460
(232,273,821)	226,328,927	(272,726,868)	42,566,317	
Total Provisions	876,700,614	802,987,801	547,681,552	239,765,827
Profit before tax for the period	4,000,012,043	2,913,287,090	2,200,535,061	1,254,999,893
Current tax expense	1,695,784,510	1,373,850,636	847,227,539	551,151,634
Deferred tax income (net)	(137,162,766)	(36,580,000)	(49,956,918)	(36,580,000)
Provision for tax made for the period	1,558,621,744	1,337,270,636	797,270,621	514,571,634
Profit after tax for the period	2,441,390,299	1,576,016,454	1,403,264,440	740,428,259
Earnings per share (EPS) (restated)	2.56	1.65	1.47	0.78

Chief Financial Officer: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]
Director: [Signature]

Dhaka, 27 July 2021

EASTERN BANK LIMITED AND ITS SUBSIDIARIES
Consolidated Cash Flow Statement (Unaudited)
for the period ended 30 June 2021

Particulars	Amount in BDT	
	01 January 2021 to 30 June 2021	01 January 2020 to 30 June 2020
A) Cash flows from operating activities		
Interest receipts in cash	8,494,405,275	10,482,948,556
Interest payments	(6,282,098,661)	(9,647,030,897)
Dividend receipts	99,508,980	66,975,556
Fees and commission receipts in cash	1,690,586,134	1,353,580,982
Income from investment (other than dividend received)	2,486,394,786	1,876,132,406
Recovery of loans previously written off	138,568,329	81,152,534
Cash payment to employees (including directors)	(2,322,566,803)	(2,226,069,727)
Cash payment to suppliers	(567,719,618)	(662,537,069)
Income taxes payment	(1,635,449,718)	(1,788,949,227)
Received from other operating activities	129,710,997	101,453,027
Payment for other operating activities	(357,820,912)	(295,713,049)
Operating cash flow before changes in operating assets and liabilities	1,873,518,790	(658,056,907)
Increase/(decrease) in Operating Assets & Liabilities		
Sale/(purchase) of trading securities	3,008,190,929	(8,095,517,160)
Loans and advances to customers (other than banks)	(11,455,269,569)	(1,805,257,836)
Other assets	(733,555,416)	(1,774,120,445)
Deposits from other Banks	(216,506,804)	(1,260,582,117)
Deposits from customers (other than banks)	(1,551,188,015)	1,732,666,732
Liability for tax	76,827,973	451,678,591
Liabilities for provision	(1,015,268,943)	(884,140,336)
Other liabilities	1,186,400,074	751,702,249
Operating cash flow from operating assets and liabilities	(10,700,349,771)	(10,883,570,322)
Net Cash (used in) operating activities	(8,826,850,980)	(11,541,627,229)
B) Cash flows from investing activities		
(Purchase)/sale of non-trading securities	(13,797,588,694)	(13,754,757,681)
(Purchase)/sale of property, plant and equipment	(318,518,879)	(402,864,122)
Net cash (used in) investing activities	(14,116,107,573)	(14,157,621,803)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	21,086,156,092	11,587,910,787
Dividend payment (cash dividend)	(1,420,649,207)	-
Net cash received from financing activities	19,665,506,885	11,587,910,787
D) Net (decrease) / increase in cash (A+B+C)	(3,277,451,668)	(14,111,338,245)
E) Effects of exchange rate changes on cash and cash equivalents	(29,422,266)	1,364,777
F) Opening cash and cash-equivalents	29,155,338,932	44,658,148,121
G) Closing cash and cash-equivalents (D+E+F)	25,848,464,998	30,548,174,652
Cash in hand (including foreign currencies)	3,588,807,399	3,350,275,356
Balances with Bangladesh Bank and its agent bank (s)	10,905,114,452	13,686,697,484
Balances with other Banks and Financial Institutions	11,351,094,546	13,508,096,612
Money at call and short notice	-	-
Prize bonds	3,448,600	3,105,200
25,848,464,998	30,548,174,652	

Chief Financial Officer: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]
Director: [Signature]

Dhaka, 27 July 2021

EASTERN BANK LIMITED
Balance Sheet (Unaudited)
as at 30 June 2021

	Amount in BDT	
	30-06-2021	31-12-2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,588,630,856	3,218,381,880
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	10,905,114,452	12,480,410,176
14,493,745,308	15,698,792,056	
Balances with other Banks and Financial Institutions		
In Bangladesh	9,535,521,034	12,444,848,375
Outside Bangladesh	1,068,508,567	558,299,302
10,604,029,601	13,003,147,677	
Money at call and short notice		60,000,000
Investments		
Government	50,808,806,304	50,517,783,115
Others	23,407,814,880	13,431,621,587
74,216,621,184	63,949,404,702	
Loans and advances		
Loans, Cash Credits, Overdraft etc.	217,762,730,791	214,171,172,833
Bills discounted and purchased	22,349,765,767	14,772,690,062
240,112,496,559	228,943,862,895	
Fixed assets including land, building, furniture and fixtures	7,678,517,892	7,710,898,017
Other assets	8,283,655,266	7,463,906,712
Non banking assets	105,576,495	105,576,495
TOTAL ASSETS	355,494,642,304	336,935,588,554
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	5,500,000,000	6,000,000,000
Borrowing from other banks, Fis, Agents, etc.	59,995,807,673	38,286,389,129
65,495,807,673	44,286,389,129	
Deposits and other accounts		
Current deposits & other accounts, etc.	29,151,355,712	28,274,075,619
Bills payable	1,882,962,380	1,492,231,668
Savings bank deposits	70,600,692,613	63,784,873,554
Fixed deposits	86,153,248,092	111,289,608,129
Others-special notice deposits	50,265,231,436	37,516,985,909
Bearer certificates of deposits	-	-
238,053,490,230	242,357,774,879	
Other liabilities	21,986,008,467	21,315,844,876
TOTAL LIABILITIES	325,535,306,371	307,960,008,883
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	9,538,644,670	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
General reserve	603,493,370	603,493,370
Asset revaluation reserve	3,458,786,728	3,406,661,513
Dividend equalisation reserve	356,040,000	356,040,000
Actuarial remeasurement gain/(loss)	(209,986,563)	(209,986,563)
Foreign currency translation gain/(loss)	(25,789,311)	2,405,658
Surplus in profit & loss account	8,094,431,704	8,583,707,111
TOTAL SHAREHOLDERS' EQUITY	29,959,335,932	28,975,579,670
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	355,494,642,304	336,935,588,554
OFF BALANCE		



EASTERN BANK LIMITED

Profit & Loss Account (Unaudited)
for the period ended 30 June 2021

Particulars	Amount in BDT			
	01 January 2021 to 30 June 2021	01 January 2020 to 30 June 2020	01 April 2021 to 30 June 2021	01 April 2020 to 30 June 2020
Interest Income	8,079,694,023	10,888,114,591	4,010,887,012	4,918,726,388
Less: Interest paid on deposits and borrowings	4,330,806,796	7,848,183,908	2,014,313,842	3,804,948,896
Net Interest Income	3,748,887,227	3,039,930,683	1,996,573,170	1,113,777,492
Income from investments	2,613,549,216	2,426,737,204	1,445,592,698	1,340,006,397
Commission, exchange and brokerage	1,429,138,259	1,273,431,790	696,798,926	459,813,373
Other operating income	124,233,519	94,793,361	64,123,973	42,904,060
4,166,920,995	3,794,962,355	2,206,515,597	1,842,723,830	
Total operating income	7,915,808,222	6,834,893,038	4,203,088,768	2,956,501,322
Salary & allowances (excluding those of MD)	2,051,806,391	1,963,524,193	1,002,988,211	941,485,523
Rent, taxes, insurance, utilities etc.	202,122,137	276,351,482	105,584,427	138,729,085
Legal & professional expenses	35,497,289	27,224,563	24,099,648	1,541,706
Postage, stamp, telecommunication etc.	72,118,131	64,560,138	38,552,568	29,851,511
Stationery, printing, advertisement, Business Promoton etc.	113,592,139	164,637,582	60,898,636	58,999,131
Managing Director's salary and allowances (Bank only)	15,158,857	14,017,143	7,208,179	6,873,572
Directors' fees & expenses	1,251,471	1,615,007	578,199	576,405
Auditor's fees	15,122,500	-	-	-
Repairs, maintenance and depreciation	480,642,517	400,051,240	254,062,018	208,904,825
Other operating expenses	325,397,194	287,673,136	176,687,841	104,911,327
Total operating expenses	3,312,708,626	3,199,654,483	1,670,659,727	1,491,873,084
Profit before provisions	4,603,099,597	3,635,238,555	2,532,429,040	1,464,628,238
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	330,903,421	(82,919,745)	220,895,638	(158,371,950)
Specific provision (net off w/off recovery)	711,323,735	659,578,619	561,765,503	362,517,706
Other Provisions	(287,273,938)	193,890,684	(332,525,857)	34,322,995
Total provisions	754,953,218	770,549,558	450,135,284	238,468,751
Profit before tax for the period	3,848,146,379	2,864,688,996	2,082,293,756	1,226,159,486
Current tax expense	1,634,388,638	1,350,666,115	805,883,029	545,695,541
Deferred tax income (net)	(138,595,582)	(36,580,000)	(51,095,581)	(36,580,000)
Provision for tax made for the period	1,495,793,056	1,314,086,115	754,787,448	509,115,541
Profit after tax for the period	2,352,353,322	1,550,602,881	1,327,506,309	717,043,945
Earnings per share (EPS) (restated)	2.47	1.63	1.39	0.75

[Signature]
Chief Financial Officer

[Signature]
Company Secretary

[Signature]
Managing Director & CEO

[Signature]
Chief Financial Officer

[Signature]
Company Secretary

[Signature]
Managing Director & CEO

[Signature]
Director
Dhaka, 27 July 2021

[Signature]
Director

[Signature]
Director
Dhaka, 27 July 2021

[Signature]
Director

EASTERN BANK LIMITED

Cash Flow Statement (Unaudited)
for the period ended 30 June 2021

Particulars	Amount in BDT	
	01 January 2021 to 30 June 2021	01 January 2020 to 30 June 2020
A) Cash flows from operating activities		
Interest receipts in cash	8,329,384,153	10,219,346,600
Interest payments	(6,200,198,475)	(9,518,926,537)
Dividend receipts	106,728,935	77,717,986
Fees and commission receipts in cash	1,230,070,831	1,273,431,790
Income from investment (other than dividend received)	2,379,127,936	1,844,702,194
Recovery of loans previously written off	138,568,329	81,152,534
Cash payment to employees (including directors)	(2,237,677,234)	(2,150,673,393)
Cash payment to suppliers	(554,064,835)	(652,140,245)
Income taxes payment	(1,580,114,274)	(1,728,343,503)
Received from other operating activities	124,233,519	94,793,361
Payment for other operating activities	(325,397,194)	(287,673,136)
Operating cash flow before changes in operating assets and liabilities	1,410,661,692	(746,612,348)
Increase/(decrease) in Operating Assets & Liabilities		
Sale/(purchase) of trading securities	3,582,816,525	(8,096,886,577)
Loans and advances to customers (other than banks)	(11,363,199,375)	(3,239,554,331)
Other assets	(548,113,200)	(1,733,260,143)
Deposits from other Banks	(216,506,804)	(1,260,582,117)
Deposits from customers (other than banks)	(2,264,356,991)	2,170,586,459
Liability for tax	84,321,217	414,257,388
Liabilities for provision	(893,521,547)	(851,702,093)
Other liabilities	870,472,434	735,197,360
Operating cash flow from operating assets and liabilities	(10,748,087,741)	(11,861,944,053)
Net Cash (used in) operating activities	(9,337,426,049)	(12,608,556,401)
B) Cash flows from investing activities		
(Purchase)/sale of non-trading securities	(13,797,588,694)	(13,703,244,721)
(Purchase)/sale of property, plant and equipment	(317,527,253)	(375,043,684)
Net cash (used in) investing activities	(14,115,115,947)	(14,078,288,404)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	21,209,418,544	11,587,443,291
Dividend payment (cash dividend)	(1,420,649,207)	-
Net cash received from financing activities	19,788,769,337	11,587,443,291
D) Net (decrease) / increase in cash (A+B+C)	(3,663,772,659)	(15,099,401,514)
E) Effects of exchange rate changes on cash and cash equivalents	(73,066)	(514,622)
F) Opening cash and cash-equivalents	28,765,069,234	49,245,781,566
G) Closing cash and cash-equivalents (D+E+F)	25,101,223,508	34,145,865,429
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,588,630,856	3,350,111,758
Balances with Bangladesh Bank and its agent bank (s)	10,905,114,452	13,686,697,484
Balances with other Banks and Financial Institutions	10,604,029,600	17,105,950,987
Money at call and short notice	-	-
Prize bonds	3,448,600	3,105,200
25,101,223,508	34,145,865,429	

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Selected Explanatory Notes
as at and for the period from 1 January 2021 to 30 June 2021

1 Activities of the Bank
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank
The Bank has four fully fledged subsidiaries which has been in full fledged business operations. These are: EBL Securities Ltd, a securities brokerage firm, EBL Investments Limited, a merchant bank, EBL Finance (HK) Limited, a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and EBL Asset Management Limited, an asset management for fund management, capital market operation, equity investment etc.

2 Basis of Preparation and Significant Accounting Policies
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 June 2021 are same as those applied in the audited annual financial statements for the year ended 31 December 2020. Certain selected explanatory notes are given below:
Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the half year ended 30 June 2021 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Banking Companies Act 1991 (as amendment up to date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.
2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.
2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.
Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature.
Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.
2.05 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.
2.06 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.
2.07 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2021 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.
2.08 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2020. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2020	17-Jun-21	AA+	ST-1	Stable
January to December 2019	22-Jun-20	AA+	ST-1	Developing
January to December 2018	26-Jun-19	AA+	ST-1	Stable

2.09 General
Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2021 to 30 June 2021.
Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 133 meeting held on 27 July 2021 and was subsequently approved by the Board in its 694 meeting held on the same date.
2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Significant deviation between two quarterly periods and reasons therefor:

Particulars	Consolidated		Increase/ (Decrease)	Reasons
	January to June 2021	January to June 2020		
NII (Net Interest Income)	378.98	312.43	66.55	NII increased due to decrease of cost of fund at a faster pace than the decrease of yield on loans during H1, 2021 compared to those of H1, 2020. Please note, capping of interest rate of loans to 9% was effective from 01 April 2020 including waiver of penal interest as per BB instruction.
Income from investments	271.36	244.74	26.62	Income from investments has increased mainly due to increase of investment in Treasury and corporate Bonds during this period.
Commission, exchange and brokerage	169.06	135.36	33.70	Fees and commission income (trade fees and brokerage commission) has increased due to increase of trade volume of EBL and trading turnover in EBLSL.
Specific provision (expense)	77.81	65.96	11.85	Specific provision has increased as classification of loans and advances increased.
General provision (expense)	33.09	(8.29)	41.38	General provision has increased mainly for increase of off-balance sheet (OBS) exposures during this period compared to that of 2020.
Other provision	(23.23)	22.63	(45.86)	Provision for MTM loss of quoted securities has been released for two reasons: significant increase of DSEX index in H1, 2021 and sale of shares having loss during this period. Moreover, no provision has been charged for other assets during H1, 2021.
Total tax provision	155.86	133.73	22.14	Total tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of both EBL and subsidiaries. Deferred tax income has increased as specific provision for loans and advances under BL category increased during H1, 2021.

Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 30 June 2021 was 953,864,467 with a face value BDT 10 per share.
Calculation of NAV and NAVPS:

Particulars	Group		Bank	
	30-Jun-21	31-Dec-20	30-Jun-21	31-Dec-20
Net Assets Value (NAV) in crore	3,049.25	2,944.91	2,995.93	2,897.56
Net Assets Value per share in BDT	31.97	30.87	31.41	30.38

Calculation of NAVPS: Net Asset Value / No of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Group		Bank	
	January to June 2021	January to June 2020	January to June 2021	January to June 2020
Earnings Per Share (EPS) in BDT	2.56	1.65	2.47	1.63
Net Operating Cash Flow per share (NOCFPS) in BDT	(9.25)	(12.10)	(9.79)	(13.22)

Calculation of EPS: Profit After Tax / No of shares outstanding
Calculation of NOCFPS: Net Operating Cash Flow / No of shares outstanding

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Statement of Changes in Equity (Unaudited)
for the period ended 30 June 2021

Particulars	Amount in BDT								
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Asset revaluation reserve (lands and others)	Actuarial remeasurement (loss)	Foreign currency translation difference	Retained earnings	Total
Balance as at 1 January 2021	8,117,995,470	8,117,995,470	603,493,370	356,040,000	3,406,661,513	(209,986,563)	(326,701)	8,583,707,111	28,975,579,670
Net profit for the period after tax	-	-	-	-	-	-	-	2,352,353,322	2,352,353,322
Bonus share issued	1,420,649,200	-	-	-	-	-	-	(1,420,649,200)	-
Cash dividend paid	-	-	-	-	-	-	-	(1,420,649,207)	(1,420,649,207)
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(6,412,632)	-	-	-	(6,412,632)
Adjustment of reserve for revaluation of treasury securities (HFT)	-	-	-	-	58,537,847	-	-	-	58,537,847
Adjustment for FCY RE balance	-	-	-	-	-	-	-	(330,319)	(330,319)
Currency translation difference	-	-	-	-	-	-	257,254	-	257,254
Balance as at 30 June 2021	9,538,644,670	8,117,995,470	603,493,370	356,040,000	3,458,786,728	(209,986,563)	(69,447)	8,094,431,706	29,959,335,932
Balance as at 30 June 2020	8,117,995,470	8,117,995,470	603,493,370	356,040,000	2,691,344,560	-	1,536,083	7,247,847,059	27,136,252,010

[Signature]
Chief Financial Officer
Dhaka, 27 July 2021

[Signature]
Company Secretary

[Signature]
Managing Director & CEO

[Signature]
Director