



Eastern Bank Limited and its subsidiaries Consolidated Balance Sheet (Unaudited) as at 30 June 2016

Figures are in Taka

	30-06-2016	31-12-2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,757,769,494	1,781,735,932
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,915,125,488	9,162,962,735
	11,672,894,983	10,944,698,667
Balances with other Banks and Financial Institutions		
In Bangladesh	8,146,856,944	10,947,113,801
Outside Bangladesh	915,866,307	528,187,921
	9,062,723,251	11,475,301,722
Money at call and short notice		
	-	-
Investments		
Government	22,316,124,337	19,775,255,082
Others	4,240,125,479	4,127,134,524
	26,556,249,815	23,902,389,606
Loans and advances		
Loans, Cash Credits, Overdraft etc.	133,451,066,997	120,083,051,166
Bills discounted and purchased	18,303,390,357	14,366,370,854
	151,754,457,354	134,449,422,020
Fixed assets including land, building, furniture and fixtures	5,996,469,185	5,953,130,377
Other assets	4,198,156,653	4,212,281,675
Non banking assets	154,050,500	154,050,500
	209,395,001,741	191,091,274,567
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents	52,130,465,192	31,534,839,615
Deposits and other accounts		
Current deposits & other accounts, etc.	13,734,995,410	15,413,733,946
Savings bank deposits	35,725,068,544	32,646,443,552
Fixed deposits	73,318,395,284	78,935,264,980
Bills payable	2,739,238,043	910,454,248
Bearer certificates of deposits	-	-
	125,517,697,281	127,905,896,727
Other liabilities	12,017,589,377	10,943,083,280
	189,665,751,849	170,383,819,622
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	7,028,567,520	6,111,797,850
Statutory reserve	6,111,797,850	6,111,797,850
General reserve	130,000,000	130,000,000
Dividend equalisation reserve	356,040,000	356,040,000
Excess of reserve against pre take over loss - BCCI	617,792,231	617,792,231
Asset revaluation reserve	2,534,874,738	2,534,874,738
Reserve for non banking assets	141,288,665	141,288,665
Reserve for amortization of treasury securities (HTM)	2,764,446	2,764,446
Reserve for revaluation of treasury securities (HFT)	1,942	1,374,979,477
Foreign currency translation difference	(378,381)	12,523,775
Profit & loss account -retained earnings	2,806,500,881	3,313,595,912
	19,729,249,891	20,707,454,944
	209,395,001,741	191,091,274,567
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	30,510,759,209	29,367,215,759
Letters of guarantees	16,022,831,340	13,233,474,177
Irrevocable letters of credit	19,480,666,497	17,203,519,865
Bills for collection	6,894,299,227	5,667,837,421
Other Contingent liabilities	-	-
	72,908,556,273	65,472,047,222
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	-	-
	72,908,556,273	65,472,047,222

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 27 July 2016

Eastern Bank Limited and its subsidiaries Consolidated Profit & Loss Account (Unaudited) for the period ended 30 June 2016

Figures are in Taka

Particulars	01 January 2016 to 30 June 2016	01 January 2015 to 30 June 2015	01 April 2016 to 30 June 2016	01 April 2015 to 30 June 2015
Interest Income	6,796,826,838	6,766,680,540	3,399,452,554	3,411,917,443
Less: Interest paid on deposits and borrowings	4,136,299,145	4,966,607,627	1,984,646,608	2,505,803,847
Net Interest Income	2,660,527,693	1,800,072,914	1,414,805,946	906,113,596
Income from investments	2,449,356,076	1,577,747,812	1,138,661,028	714,085,408
Commission, exchange and brokerage	1,423,986,115	1,483,812,295	715,007,342	779,060,128
Other operating income	78,081,058	73,885,239	40,278,504	36,163,409
	3,951,423,248	3,135,445,346	1,893,946,873	1,529,308,945
Total operating income	6,611,950,942	4,935,518,259	3,308,752,820	2,435,422,541
Salary & allowances (excluding those of MD)	1,309,557,669	1,208,181,462	667,091,688	613,717,766
Rent, taxes, insurance, utilities etc.	304,339,447	289,522,925	157,382,464	157,817,606
Legal & professional expenses	54,124,914	38,657,579	31,080,331	27,307,960
Postage, stamp, telecommunication etc.	65,568,336	63,718,820	34,454,326	50,053,544
Stationery, printing, advertisement, etc.	139,623,239	129,543,745	77,876,871	91,421,338
Managing Director's salary and allowances (Bank only)	9,546,800	8,878,000	5,257,400	4,879,000
Directors' Fees & Expenses	1,759,786	2,285,734	1,312,613	1,287,414
Auditor's fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repairs, maintenance and depreciation	257,073,477	224,645,663	120,307,346	130,784,695
Other operating expenses	422,372,190	297,199,636	247,191,965	187,114,645
Total operating expenses	2,563,965,859	2,262,633,566	1,341,955,005	1,264,383,968
Profit before provisions	4,047,985,083	2,672,884,694	1,966,797,815	1,171,038,573
Provision for loans and off-balance sheet exposures:				
Specific provision (net off w/off recovery)	905,721,082	1,021,405,843	488,309,871	563,572,701
General provision (loans and OBS exposures)	297,135,827	124,721,882	187,993,577	103,276,171
Other Provisions	74,403,053	(461,695,270)	18,508,996	(316,509,351)
	1,277,259,961	684,432,454	694,812,443	350,339,521
Total provisions	1,277,259,961	684,432,454	694,812,443	350,339,521
Profit before tax for the period	2,770,725,122	1,988,452,239	1,271,985,372	820,699,052
Current tax expense	1,151,640,401	746,371,538	510,029,596	212,732,264
Deferred tax (income)-net	(1,535,144)	-	(5,541,430)	-
Provision for tax made for the period	1,140,105,257	746,371,538	504,488,166	212,732,264
Profit after tax for the period	1,630,619,865	1,242,080,701	767,497,206	607,966,788
Earnings per share (EPS) (restated)	2.32	1.77	1.09	0.86

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 27 July 2016

Eastern Bank Limited and its subsidiaries Consolidated Cash Flows Statement (Unaudited) for the period ended 30 June 2016

Figures are in Taka

Particulars	01 January 2016 to 30 June 2016	01 January 2015 to 30 June 2015
A) Cash flows from operating activities		
Interest received	7,717,997,159	6,297,151,710
Interest paid	(4,920,471,574)	(5,017,089,644)
Dividend received	88,542,161	16,194,565
Fees and commission received	1,423,986,115	1,483,812,295
Income from investment (other than dividend received)	2,594,778,171	1,561,553,247
Recovery of loans previously written off	207,634,366	41,057,399
Cash paid to employees (including directors)	(1,520,383,308)	(1,367,438,975)
Cash paid to suppliers	(688,511,662)	(521,443,070)
Income taxes paid	(520,405,334)	(830,315,403)
Received from other operating activities	78,081,058	73,885,239
Paid for other operating activities	(422,372,190)	(387,346,535)
Operating cash flow before changes in operating assets and liabilities	4,038,874,961	1,350,020,828
Increase/(decrease) in Operating Assets & Liabilities		
Changes in trading securities	(3,387,799,205)	(4,366,452,397)
Loans and advances to customers	(17,343,000,835)	(8,804,056,655)
Other assets	(1,103,044,054)	(201,766,031)
Deposits from other Banks	(564,278,255)	386,404,040
Deposits from customers (other than banks)	(922,698,033)	14,395,003,257
Other liability/tax	(619,699,923)	83,943,865
Other liability/provision	(1,484,894,327)	(725,489,854)
Other liabilities	1,156,974,422	109,419,288
Net Cash used in /received from operating activities	(20,229,565,250)	2,227,026,341
B) Cash flows from investing activities		
Changes in non-trading securities	(641,016,838)	(286,081,432)
Purchase/sale of property, plant and equipment	(175,556,559)	(166,034,059)
Net cash used in investing activities	(816,573,397)	(452,115,491)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	20,595,625,577	309,002,699
Received from issue of loan capital and debt securities	-	2,500,000,000
Dividend paid (cash dividend)	(1,222,359,570)	(1,222,359,570)
Net cash received from financing activities	19,373,266,007	1,586,643,129
Net (decrease) / increase in cash (A+B+C)	(1,672,872,639)	3,361,553,980
E) Effects of exchange rate changes on cash and cash equivalents		
	(11,487,816)	(279,386)
F) Opening cash and cash-equivalents		
	22,424,784,489	17,559,887,622
G) Closing cash and cash-equivalents (D+E*)		
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	2,757,769,494	1,883,964,010
Balances with Bangladesh Bank and its agent bank (s)	8,915,125,488	8,667,179,221
Balances with other Banks and Financial Institutions	9,062,723,251	9,376,260,785
Money at call and short notice	-	990,000,000
Prize bonds	4,805,800	3,758,200
	20,740,424,033	20,921,162,216

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 27 July 2016

Eastern Bank Limited Balance Sheet (Unaudited) as at 30 June 2016

Figures are in Taka

	30-06-2016	31-12-2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,757,605,340	1,781,450,102
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,915,125,488	9,162,962,735
	11,672,730,829	10,944,412,837
Balances with other Banks and Financial Institutions		
In Bangladesh	7,922,482,222	10,671,688,124
Outside Bangladesh	2,877,653,900	3,019,295,100
	10,800,136,122	13,690,983,224
Money at call and short notice		
	-	-
Investments		
Government	22,316,124,337	19,775,255,082
Others	3,517,742,999	3,622,708,653
	25,833,867,335	23,397,963,735
Loans and advances		
Loans, Cash Credits, Overdraft etc.	132,542,061,102	118,427,210,727
Bills discounted and purchased	16,224,331,240	11,799,113,738
	148,766,392,342	130,226,324,465
Fixed assets including land, building, furniture and fixtures	5,984,344,852	5,942,705,054
Other assets	5,156,258,048	5,206,959,804
Non banking assets	154,050,500	154,050,500
	208,367,800,228	189,563,399,619
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents	51,789,312,355	30,543,479,439
Deposits and other accounts		
Current deposits & other accounts, etc.	13,737,606,094	15,429,365,528
Savings bank deposits	35,725,068,544	32,646,443,552
Fixed deposits	73,384,331,056	79,003,770,247
Bills payable	2,739,238,043	910,454,248
Bearer certificates of deposits	-	-
	125,586,243,737	127,990,033,575
Other liabilities	11,499,774,859	10,533,794,193
	188,875,330,950	169,067,307,207
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	7,028,567,520	6,111,797,850
Statutory reserve	6,111,797,850	6,111,797,850
General reserve	130,000,000	130,000,000
Dividend equalisation reserve	356,040,000	356,040,000
Excess of reserve against pre take over loss - BCCI	617,792,231	617,792,231
Asset revaluation reserve	2,534,874,738	2,534,874,738
Reserve for non banking assets	141,288,665	141,288,665
Reserve for amortization of treasury securities (HTM)	2,764,446	2,764,446
Reserve for revaluation of treasury securities (HFT)	1,942	1,374,979,477
Foreign currency translation difference	(59,898)	1,720,332
Profit & loss account -retained earnings	2,569,381,585	3,113,036,822
	19,492,449,078	20,496,092,411
	208,367,800,228	189,563,399,619
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	30,510,759,209	29,367,215,759
Letters of guarantees	16,022,831,340	13,233,474,177
Irrevocable letters of credit	19,480,666,497	17,203,519,865
Bills for collection	6,894,299,227	5,667,837,421
Other Contingent liabilities	-	-
	72,908,556,273	65,472,047,222
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	-	-



Eastern Bank Limited Profit & Loss Account (Unaudited) for the period ended 30 June 2016

Figures are in Taka

Particulars	01 January 2016 to 30 June 2016	01 January 2015 to 30 June 2015	01 April 2016 to 30 June 2016	01 April 2015 to 30 June 2015
Interest Income	6,728,317,915	6,630,449,503	3,374,788,028	3,321,276,245
Less: Interest paid on deposits and borrowings	4,110,614,811	4,889,193,154	1,975,941,556	2,455,786,943
Net Interest Income	2,617,703,104	1,741,256,350	1,398,846,472	865,489,302
Income from investments	2,430,057,650	1,591,139,775	1,135,647,169	740,456,821
Commission, exchange and brokerage	1,334,555,519	1,405,976,336	676,565,082	731,157,338
Other operating income	77,893,788	73,110,337	40,091,235	36,163,409
	3,842,506,956	3,070,226,448	1,852,303,485	1,507,777,568
Total operating income	6,460,210,061	4,811,482,797	3,251,149,958	2,373,266,870
Salary & allowances (excluding those of MD)	1,274,212,095	1,179,659,032	647,878,242	599,072,371
Rent, taxes, insurance, utilities etc.	295,131,754	280,594,361	152,663,908	153,183,510
Legal & professional expenses	53,919,203	38,385,991	30,948,360	27,104,730
Postage, stamp, telecommunication etc.	62,861,190	61,425,831	33,046,150	48,709,152
Stationery, printing, advertisement, etc.	138,234,915	128,499,424	76,986,851	90,958,988
Managing Director's salary and allowances	9,546,800	8,878,000	5,257,400	4,879,000
Directors' Fees & Expenses	1,711,486	2,199,484	1,312,613	1,287,414
Auditor's fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repairs, maintenance and depreciation	254,144,508	221,564,119	119,152,921	129,020,104
Other operating expenses	411,324,791	287,597,358	242,422,120	180,834,249
Total operating expenses	2,501,086,743	2,208,803,602	1,309,668,566	1,235,049,518
Profit before provisions	3,959,123,318	2,602,679,196	1,941,481,392	1,138,217,352
Provision for loans and off-balance sheet exposures:				
Specific provision (net off w/ off recovery)	905,721,082	1,021,405,843	796,578,832	563,572,701
General provision (loans and OBS exposures)	297,135,827	124,721,882	(120,275,384)	103,276,171
Other Provisions	47,381,101	(453,717,836)	16,144,853	(304,258,848)
Total provisions	1,250,238,009	692,409,888	692,448,300	362,590,024
Profit before tax for the period	2,708,885,309	1,910,269,307	1,249,033,092	775,627,328
Current tax expense	1,126,361,367	714,654,990	498,828,394	191,950,696
Deferred tax (income)-net	(11,535,144)	-	(5,541,430)	-
Provision for tax made for the period	1,114,826,223	714,654,990	493,286,964	191,950,696
Profit after tax for the period	1,594,059,086	1,195,614,317	755,746,128	583,676,632
Earnings per share (EPS) (restated)	2.27	1.70	1.08	0.83

Head of Finance

Director

Dhaka, 27 July 2016

Company Secretary

Managing Director & CEO

Chairman

Head of Finance

Director

Dhaka, 27 July 2016

Eastern Bank Limited Cash Flows Statement (Unaudited) for the period ended 30 June 2016

Figures are in Taka

	01 January 2016 to 30 June 2016	01 January 2015 to 30 June 2015
A) Cash flows from operating activities		
Interest received	7,653,371,179	6,174,916,923
Interest paid	(4,894,787,240)	(4,928,981,061)
Dividend received	68,725,232	3,566,384
Fees and commission received	1,334,555,519	1,405,976,336
Income from investment (other than dividend received)	2,595,296,674	1,587,573,391
Recovery of loans previously written off	207,634,366	41,057,399
Cash paid to employees (including directors)	(1,483,411,434)	(1,334,076,621)
Cash paid to suppliers	(673,755,280)	(508,905,608)
Income taxes paid	(501,904,841)	(809,966,202)
Received from other operating activities	77,893,788	73,110,337
Paid for other operating activities	(411,324,791)	(376,742,974)
Operating cash flow before changes in operating assets and liabilities	3,972,293,171	1,327,528,304
Increase/(decrease) in Operating Assets & Liabilities		
Changes in trading securities	(3,157,960,917)	(4,170,008,279)
Loans and advances to customers (other than banks)	(18,577,657,355)	(6,790,101,155)
Other assets	(1,070,726,286)	(226,505,419)
Deposits from other Banks	(564,278,255)	386,404,040
Deposits from customers (other than banks)	(938,288,426)	14,399,335,146
Other liability/tax	(612,921,383)	95,311,212
Other liability/provision	(1,457,872,375)	(733,467,288)
Other liabilities	1,046,870,991	150,429,684
Net Cash used in /received from operating activities	(21,360,540,835)	4,438,926,245
B) Cash flows from investing activities		
Changes in non-trading securities	(652,898,518)	(286,801,432)
Purchase/sale of property, plant and equipment	(172,176,088)	(162,287,426)
Investment in Subsidiary-EBL Securities Limited	-	(500,000,000)
Net cash used in/received from investing activities	(825,074,606)	(949,088,858)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	21,245,832,916	47,127,482
Received from issue of loan capital and debt securities	-	2,500,000,000
Dividend paid (cash dividend)	(1,222,359,570)	(1,222,359,570)
Net cash received from financing activities	20,023,473,346	1,324,767,912
D) Net (decrease) / increase in cash (A+B+C)	(2,162,142,097)	4,814,605,299
E) Effects of exchange rate changes on cash and cash equivalents	(365,313)	(485,018)
F) Opening cash and cash-equivalents	24,640,180,161	17,749,700,936
G) Closing cash and cash-equivalents (D+E)*	22,477,672,751	22,563,821,217
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	2,757,605,340	1,883,765,795
Balances with Bangladesh Bank and its agent bank (s)	8,915,125,488	8,667,179,221
Balances with other Banks and Financial Institutions	10,800,136,122	11,019,118,001
Money at call and short notice	-	990,000,000
Prize bonds	4,805,800	3,758,200
	22,477,672,751	22,563,821,217

Head of Finance

Director

Dhaka, 27 July 2016

Company Secretary

Managing Director & CEO

Chairman

Eastern Bank Limited and its subsidiaries Selected explanatory notes as at and for the half year ended 30 June 2016

1 Activities of the Bank

The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.

The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off - balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank

The Bank has four fully owned subsidiaries among which three of them has been in operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank and 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong.

The subscription of another fully owned subsidiary i.e. EBL Asset Management Company Limited, was completed in 2015 but full fledged business operation of this company will start after getting license from BSEC.

2 Basis of Preparation and Significant Accounting Policies

Basis of preparation, accounting policies and estimates applied in these financial statements for the half year ended 30 June 2016 are same as those applied in the audited annual financial statements for the year ended 31 December 2015. Certain selected explanatory notes are given below:

Basis of Preparation

2.01 Statement of compliance

The consolidated financial statements of the Group and the separate financial statements of the Bank as at and for the half Yearly ended 30 June 2016 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with Bangladesh Financial Reporting Standards (BFRSs), the "First Schedule" (section 3B) of the Bank Company Act 1991 (amendment upto 2013), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and Circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and Circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency

This consolidated financial statements of the Group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements

The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with BFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.

The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature.

Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Basis of consolidation

Subsidiaries (investees) are entities controlled by the parent (the bank). Control exists when the bank has the power over the subsidiaries that gives right to direct relevant activities, exposure, or rights, to variable returns from its involvement with this subsidiaries, and the ability to use its power over the subsidiaries to affect the amount of the bank's returns.

The consolidated financial statements incorporate the financial statements of the Bank and those of its subsidiaries from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank are eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements.

Intra-group balances and transactions, and any incomes and expenses arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements.

2.05 Revenue Recognition

The revenue during the period is recognised following all conditions of revenue recognition as prescribed by BAS - 18 'Revenue'.

2.06 Cash Flow Statement

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.07 Statement of Changes in Equity

Statement of changes in Equity is prepared in accordance with Bangladesh Accounting Standard (BAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.08 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2016 as per BAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

2.09 Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2015. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2015	22-Jun-16	AA	ST-2	Stable
January to December 2014	17-Jun-15	AA	ST-2	Stable
January to December 2013	18-Jun-14	AA	ST-2	Stable

2.10 General

Reporting Period

The reporting period of these financial statements of the Group and the Bank cover from 1 January 2016 to 30 June 2016.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of EBL in its 85 meeting held on 27 July 2016 and was subsequently approved by the Board in its 582 meeting held on the same date.

Eastern Bank Limited Statement of Changes in Equity (Unaudited) for the period ended 30 June 2016

Figures are in Taka

Particulars	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Excess of reserve against pre takeover loss - BCCI	Asset revaluation reserve	Reserve for non banking assets	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Foreign currency translation difference	Retained earnings	Total Equity
Balance as at 1 January 2016	6,111,797,850	6,111,797,850	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	2,764,446	1,374,979,477	1,720,332	3,113,036,823	20,496,092,412
Net profit for the period after tax	-	-	-	-	-	-	-	-	-	-	1,594,059,086	1,594,059,086
Bonus share issued	916,769,670	-	-	-	-	-	-	-	-	-	(916,769,670)	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	(1,222,359,570)	(1,222,359,570)
Adjustment of revaluation of treasury securities (HFT)	-	-	-	-	-	-	-	(1,374,977,535)	-	-	(1,374,977,534)	(1,374,977,534)
Foreign currency transaction adjustment for (OBU) RE	-	-	-	-	-	-	-	-	-	-	1,414,917	1,414,917
Currency translation difference	-	-	-	-	-	-	-	-	-	(1,780,230)	-	(1,780,230)
Balance as at 30 June 2016	7,028,567,520	6,111,797,850	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	2,764,446	1,942	(59,898)	2,569,381,584	19,492,449,078
Balance as at 30 June 2015	6,111,797,850	6,111,797,850	130,000,000	356,040,000	595,917,231	3,689,495,550	178,971,165	2,076,822	636,358,803	(14,603)	2,087,734,943	19,900,175,611

Head of Finance

Director

Dhaka, 27 July 2016

Company Secretary

Managing Director & CEO

Chairman